MMIS BERHAD
[Registration No.: 201901006068 (1315395-W)]
(Incorporated in Malaysia)

REPORTS AND FINANCIAL STATEMENTS

30 JUNE 2026

Registered office:
Third Floor, No. 77, 79 & 81
Jalan SS21/60
Damansara Utama
47400 Petaling Jaya
Selangor Darul Ehsan

Principal place of business:
Plot 84, Lot 188807, Jalan Johan 1/2
Kawasan Perindustrian Pengkalan 2
31550 Pusing
Perak Darul Ridzuan

Registration No.: 201901006068 (1315395-W)

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(Incorporated in Malaysia)

REPORTS AND FINANCIAL STATEMENTS

30 JUNE 2026

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Registration No.: 201901006068 (1315395-W)

MMIS BERHAD
(Incorporated in Malaysia)

DIRECTORS' REPORT

The Directors have pleasure in submitting their report together with the audited financial statements of the Group and of the Company for the financial year ended 30 June 2026.

Principal activities

The Company is principally engaged in investment holding. The principal activities of its subsidiary is disclosed in Note 5 to the financial statements.

There have been no significant changes in the nature of these activities during the financial year.

Financial results

	Group RM	Company RM
Profit for the financial year	16,613,274	2,444,240
Attributable to:		
Owners of the Company	16,613,274	2,444,240

Reserves and provisions

There were no material transfers to or from reserves or provisions during the financial year other than as disclosed in the financial statements.

Dividends

There were no dividends declared or paid by the Company since the end of the previous financial year. The Board of Directors recommend the payment of a final single-tier dividend of 0.30 sen per ordinary shares in respect of the current financial year, subject to the approval of the shareholders at the forthcoming Annual General Meeting. The financial statements for the current financial year do not reflect this proposed dividend. Such dividend, if approved by the shareholders, will be accounted for in equity as an appropriation of retained earnings in the financial year ending 30 June 2027.

Issue of shares and debentures

There was no issuance of shares or debentures during the financial year.

Options granted over unissued shares

No options were granted to any person to take up unissued shares of the Company during the financial year.

Directors

The Directors in office during the financial year until the date of this report are:

Loh Chin Soon*	
Loh Chin Siang*	
Law Woo Hock*	
Chern Meng Gaik	(Appointed on 26 May 2026)
Chua Leng Leek	(Appointed on 26 May 2026)
Ong Sheau Ting	(Appointed on 26 May 2026)

* *Directors of the Company and of its subsidiary*

The information required to be disclosed pursuant to Section 253 of the Companies Act 2016 in Malaysia is deemed incorporated herein by such reference to the financial statements of the subsidiary and made a part hereof.

Directors' interests in shares

The interests in the shares of the Company and of its related corporations (other than wholly-owned subsidiary) of those who were Directors at the end of the financial year according to the Register of Directors' Shareholdings are as follows:

	Number of ordinary shares			
	At 1.7.2025	**Bought**	**Sold**	**At 30.6.2026**
Interests in the Company				
Direct interest				
Loh Chin Soon	243,000,000	-	-	243,000,000
Loh Chin Siang	121,500,000	-	-	121,500,000
Law Woo Hock	25,000,000	-	-	25,000,000

Other than as disclosed above, none of the other Directors in office at the end of the financial year have any interest in shares in the Company or its related corporations during the financial year.

By virtue of their interests in the shares of the Company, Loh Chin Soon and Loh Chin Siang are also deemed interested in the shares of all the subsidiary companies during the financial year to the extent that the Company has an interest under Section 8 of the Companies Act 2016.

Directors' benefits

Since the end of the previous financial year, no Director of the Company has received or become entitled to receive a benefit (other than a benefit included in the aggregate amount of remuneration received or due and receivable by Directors as shown below) by reason of a contract made by the Company or a related corporation with the Director or with a firm which the Director is a member, or with a company in which the Director has a substantial financial interest.

The details of the Directors' remuneration for the financial year ended 30 June 2026 are set out below:

	Group RM	Company RM
Fees	12,000	12,000
Salaries and other emoluments	1,513,330	-
Defined contribution plans	144,054	-
Social security contributions	3,678	-
Estimated money value of benefits-in-kind	59,934	-
	1,732,996	12,000

Neither during nor at the end of the financial year, was the Company a party to any arrangement whose objective was to enable the Directors to acquire benefits by means of the acquisition of shares in, or debentures, of the Company or any other body corporate.

Indemnity and insurance costs

During the financial year, the total amount of indemnity coverage and insurance premium paid for the Directors and certain officers of the Company were RM5,000,000 and RM7,000 respectively. No indemnity was given to or insurance effected for auditors of the Company.

Other statutory information

(a) Before the financial statements of the Group and of the Company were prepared, the Directors took reasonable steps:

(i) to ascertain that action had been taken in relation to the writing off of bad debts and the making of allowance for doubtful debts and satisfied themselves that there were no bad debts to be written off and no allowance for doubtful debts was required; and

(ii) to ensure that any current assets which were unlikely to be realised in the ordinary course of the business including the value of current assets as shown in the accounting records of the Group and of the Company have been written down to an amount which the current assets might be expected so to realise.

Other statutory information (Cont'd)

(b) At the date of this report, the Directors are not aware of any circumstances:

(i) which would render it necessary to write off any bad debts or to make any allowance for doubtful debts in the financial statements of the Group and of the Company; or

(ii) which would render the values attributed to current assets in the financial statements of the Group and of the Company misleading; or

(iii) not otherwise dealt with in this report or the financial statements of the Group and of the Company which would render any amount stated in the financial statements misleading; or

(iv) which have arisen which would render adherence to the existing method of valuation of assets or liabilities of the Group and of the Company misleading or inappropriate.

(c) At the date of this report, there does not exist:

(i) any charge on the assets of the Group and of the Company which has arisen since the end of the financial year which secures the liabilities of any other person; or

(ii) any contingent liability of the Group or of the Company which has arisen since the end of the financial year.

(d) In the opinion of Directors:

(i) no contingent liability or other liability has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which will or may affect the ability of the Group and of the Company to meet their obligations as and when they fall due;

(ii) the results of the operations of the Group and of the Company during the financial year were not substantially affected by any item, transaction or event of a material and unusual nature; and

(iii) there has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely to affect substantially the results of the operations of the Group and of the Company for the financial year in which this report is made.

Subsidiary

The details of the subsidiary are disclosed in Note 5 to the financial statements.

Auditors

The Auditors, TGS TW PLT (202106000004 (LLP0026851-LCA) & AF002345), have expressed their willingness to continue in office.

Auditors' remuneration for the Group and the Company as set out in Note 22 to the financial statements are RM65,000 and RM20,000 respectively.

Signed on behalf of the Board of Directors in accordance with a resolution of the Directors dated 21 September 2026.

LOH CHIN SOON

LAW WOO HOCK

IPOH

Registration No.: 201901006068 (1315395-W)

MMIS BERHAD
(Incorporated in Malaysia)

STATEMENT BY DIRECTORS
Pursuant to Section 251(2) of the Companies Act 2016

We, the undersigned, being two of the Directors of the Company, do hereby state that, in the opinion of the Directors, the financial statements set out on pages 15 to 64 are drawn up in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia so as to give a true and fair view of the financial position of the Group and of the Company as at 30 June 2026 and of their financial performance and cash flows for the financial year then ended.

Signed on behalf of the Board of Directors in accordance with a resolution of the Directors date 21 September 2026.

LOH CHIN SOON

LAW WOO HOCK

IPOH

Registration No.: 201901006068 (1315395-W)

MMIS BERHAD
(Incorporated in Malaysia)

STATUTORY DECLARATION
Pursuant to Section 251(1) of the Companies Act 2016

I, Law Woo Hock (MIA Membership No: 7714), being the Director primarily responsible for the financial management of MMIS Berhad, do solemnly and sincerely declare that to the best of my knowledge and belief, the financial statements set out on pages 15 to 64 are correct and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1960.

Subscribed and solemnly declared)
by the abovenamed at Ipoh in the)
State of Perak Darul Ridzuan on)
21 September 2026)

LAW WOO HOCK

Before me,

PESURUHJAYA SUMPAH
No. A 292
Nama: WONG KIAN SHYAN
1.1.2025-31.12.2027
MALAYSIA

Commissioner for Oaths

No. 6A, Lorong Taman Ipoh 1
Taman Ipoh Selatan,
31400 Ipoh, Perak

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF
MMIS BERHAD
[Registration No.: 201901006068 (1315395-W)]
(Incorporated in Malaysia)

TGS TW PLT
202106000004 (LLP0026851-LCA) & AF002345
Chartered Accountants
Unit E-16-2B,
Level 16, Icon Tower (East)
No.1, Jalan 1/68F, Jalan Tun Razak
50400 Kuala Lumpur.
Tel : +603 9771 4326
Email: tgsaudit@tgs-tw.com
www.tgs-tw.com

Report on the audit of the financial statements

Opinion

We have audited the financial statements of MMIS Berhad, which comprise the statements of financial position as at 30 June 2026 of the Group and of the Company, and the statements of profit or loss and other comprehensive income, statements of changes in equity and statements of cash flows of the Group and of the Company for the financial year then ended, and notes to the financial statements, including material accounting policy information, as set out on pages 15 to 64.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Group and of the Company as at 30 June 2026, and of their financial performance and of their cash flows for the financial year then ended in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

Basis for opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Group and of the Company in accordance with the *By-Laws (on Professional Ethics, Conduct and Practice)* of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* ("IESBA Code"), as applicable to audits of financial statements of public interest entities and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

TGS TW PLT 202106000004 (LLP0026851-LCA) & AF002345 is a member of the TGS network, the members of which are separate and independent legal entities

Report on the audit of the financial statements (Cont'd)

Key audit matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the Group and of the Company for the current financial year. These matters were addressed in the context of our audit of the financial statements of the Group and of the Company as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters	How we addressed the key audit matters
Valuation of trade receivables MFRS 9 introduces an expected credit loss ("ECL") impairment model, which required the use of significant assumptions about future economic conditions and credit risk of the customers. The Group has assessed the allowance for impairment loss of trade receivables on an individual basis. We identified the valuation of trade receivables as a key audit matter due to significant judgement and the level of uncertainty involved in assessing customer's specific conditions and credit history.	We assessed the design, implementation and operating effectiveness of key internal controls relating to credit control, debt collection and estimate the credit loss allowance. We assessed whether items were correctly categorised in the trade receivables ageing report by comparing individual items therein with sales invoices and other relevant underlying documentation, on a sample basis. We checked the key parameters and assumptions of the expected credit loss model adopted by the management, including the basis of segmentation of the accounts receivable based on credit risk characteristic of customers and the historical default data in management's estimated loss allowance. We checked cash receipts from trade receivables subsequent to the reporting date relating to trade receivables balances as at 30 June 2026, on a sample basis.

There is no key audit matter to be communicated in respect of the audit of the financial statements of the Company.

TGS TW PLT 202106000004 (LLP0026851-LCA) & AF002345 is a member of the TGS network, the members of which are separate and independent legal entities

Report on the audit of the financial statements (Cont'd)

Information other than the financial statements and auditors' report thereon

The Directors of the Company are responsible for the other information. The other information comprises the information included in the Directors' Report, but does not include the financial statements of the Group and of the Company and our auditors' report thereon.

Our opinion on the financial statements of the Group and of the Company does not cover the Directors' Report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Group and of the Company, our responsibility is to read the other information and, in doing so, consider whether the Directors' Report is materially inconsistent with the financial statements of the Group and of the Company or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this Directors' Report, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the financial statements

The Directors of the Company are responsible for the preparation of financial statements of the Group and of the Company that give a true and fair view in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia. The Directors are also responsible for such internal control as the Directors determine is necessary to enable the preparation of financial statements of the Group and of the Company that are free from material misstatement, whether due to fraud or error.

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Report on the audit of the financial statements (Cont'd)

Responsibilities of the Directors for the financial statements (Cont'd)

In preparing the financial statements of the Group and of the Company, the Directors are responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Group or the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Group and of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Group and of the Company, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

TGS TW PLT 202106000004 (LLP0026851-LCA) & AF002345 is a member of the TGS network, the members of which are separate and independent legal entities

Report on the audit of the financial statements (Cont'd)

Auditors' responsibilities for the audit of the financial statements (Cont'd)

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also: (Cont'd)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.

- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's or the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Group and of the Company or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group or the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements of the Group and of the Company, including the disclosures, and whether the financial statements of the Group and of the Company represent the underlying transactions and events in a manner that achieves fair presentation.

TGS TW PLT 202106000004 (LLP0026851-LCA) & AF002345 is a member of the TGS network, the members of which are separate and independent legal entities

Report on the audit of the financial statements (Cont'd)

Auditors' responsibilities for the audit of the financial statements (Cont'd)

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also: (Cont'd)

- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Group as a basis for forming an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for purpose of the group audit. We remain solely responsible for our audit opinion.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the Directors, we determine those matters that were of most significance in the audit of the financial statements of the Group and of the Company for the current financial year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

TGS TW PLT 202106000004 (LLP0026851-LCA) & AF002345 is a member of the TGS network, the members of which are separate and independent legal entities

Other matter

This report is made solely to the members of the Company, as a body, in accordance with Section 266 of the Companies Act 2016 in Malaysia and for no other purposes. We do not assume responsibility to any other person for the content of this report.

TGS TW PLT
202106000004 (LLP0026851-LCA) & AF002345
Chartered Accountants

LIAN JAT MEANG
03679/08/2028 J
Chartered Accountant

KUALA LUMPUR
21 September 2026

TGS TW PLT 202106000004 (LLP0026851-LCA) & AF002345 is a member of the TGS network, the members of which are separate and independent legal entities

MMIS BERHAD
(Incorporated in Malaysia)

STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2026

	Note	Group 2026 RM	Group 2025 RM	Company 2026 RM	Company 2025 RM
ASSETS					
Non-current assets					
Property, plant and equipment	4	66,356,863	56,201,286	-	-
Investment in a subsidiary	5	-	-	14,600,000	14,600,000
		66,356,863	56,201,286	14,600,000	14,600,000
Current assets					
Inventories	6	11,948,650	6,682,517	-	-
Trade receivables	7	20,642,531	9,320,952	-	-
Other receivables	8	1,414,800	350,802	895,752	4,392
Tax recoverable		96	96	96	96
Other investments	9	500,000	-	-	-
Fixed deposits with licensed banks	10	6,995,000	7,585,000	1,500,000	90,000
Cash and bank balances	11	372,765	94,690	327,351	11,895
		41,873,842	24,034,057	2,723,199	106,383
Total assets		108,230,705	80,235,343	17,323,199	14,706,383
EQUITY AND LIABILITIES					
EQUITY					
Share capital	12	14,768,002	14,768,002	14,768,002	14,768,002
Merger deficit	13	(8,850,000)	(8,850,000)	-	-
Retained earnings/ (Accumulated losses)		49,709,665	33,096,391	2,367,121	(77,119)
Total equity		55,627,667	39,014,393	17,135,123	14,690,883

MMIS BERHAD
(Incorporated in Malaysia)

STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2026 (CONT'D)

	Note	Group 2026 RM	Group 2025 RM	Company 2026 RM	Company 2025 RM
EQUITY AND LIABILITIES (CONT'D)					
LIABILITIES					
Non-current liabilities					
Lease liabilities	14	817,564	161,916	-	-
Loan and borrowings	15	28,202,968	27,590,683	-	-
Deferred income	16	-	30,000	-	-
Deferred tax liabilities	17	3,166,957	2,531,547	-	-
		32,187,489	30,314,146	-	-
Current liabilities					
Lease liabilities	14	304,657	188,544	-	-
Loan and borrowings	15	9,632,142	5,466,783	-	-
Deferred income	16	30,000	30,000	-	-
Trade payables	18	7,243,699	2,011,529	-	-
Other payables	19	3,168,023	2,758,815	188,076	15,500
Tax payable		37,028	451,133	-	-
		20,415,549	10,906,804	188,076	15,500
Total liabilities		52,603,038	41,220,950	188,076	15,500
Total equity and liabilities		108,230,705	80,235,343	17,323,199	14,706,383

The accompanying notes form an integral part of the financial statements.

MMIS BERHAD
(Incorporated in Malaysia)

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

	Note	Group		Company	
		2026 RM	2025 RM	2026 RM	2025 RM
Revenue	20	62,506,037	32,173,779	2,526,298	-
Cost of sales		(36,096,814)	(18,834,811)	-	-
Gross profit		26,409,223	13,338,968	2,526,298	-
Other income		694,842	450,582	20,967	2,916
Administrative expenses		(6,269,325)	(5,284,472)	(103,025)	(76,835)
Selling and distribution expenses		(688,607)	(367,809)	-	-
Other expenses		(242,214)	(15,352)	-	-
Profit/(Loss) from operation		19,903,919	8,121,917	2,444,240	(73,919)
Finance costs	21	(1,606,464)	(1,409,358)	-	-
Profit/(Loss) before tax	22	18,297,455	6,712,559	2,444,240	(73,919)
Taxation	23	(1,684,181)	(1,769,585)	-	-
Profit/(Loss) for the financial year, representing total comprehensive income/(loss) for the financial year		16,613,274	4,942,974	2,444,240	(73,919)
Profit/(Loss) for the financial year attributable to:					
Owners of the Company		16,613,274	4,942,974	2,444,240	(73,919)
Earnings per share					
Basic and diluted earnings per share (sen)	24	2.77	0.82		

The accompanying notes form an integral part of the financial statements.

MMIS BERHAD
(Incorporated in Malaysia)

STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

	Non-distributable		Distributable	
	Share capital RM	**Merger deficit RM**	**Retained earnings RM**	**Total equity RM**
Group				
At 1 July 2025	14,768,002	(8,850,000)	33,096,391	39,014,393
Profit for the financial year, representing total comprehensive income for the financial year	-	-	16,613,274	16,613,274
At 30 June 2026	14,768,002	(8,850,000)	49,709,665	55,627,667
At 1 July 2024	14,768,002	(8,850,000)	28,153,417	34,071,419
Profit for the financial year, representing total comprehensive income for the financial year	-	-	4,942,974	4,942,974
At 30 June 2025	14,768,002	(8,850,000)	33,096,391	39,014,393

MMIS BERHAD
(Incorporated in Malaysia)

STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026 (CONT'D)

	Share capital RM	Distributable Retained earnings/ (Accumulated losses) RM	Total equity RM
Company			
At 1 July 2025	14,768,002	(77,119)	14,690,883
Profit for the financial year, representing total comprehensive income for the financial year	-	2,444,240	2,444,240
At 30 June 2026	14,768,002	2,367,121	17,135,123
At 1 July 2024	14,768,002	(3,200)	14,764,802
Loss for the financial year, representing total comprehensive loss for the financial year	-	(73,919)	(73,919)
At 30 June 2025	14,768,002	(77,119)	14,690,883

The accompanying notes form an integral part of the financial statements.

MMIS BERHAD
(Incorporated in Malaysia)

STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

	Note	Group 2026 RM	Group 2025 RM	Company 2026 RM	Company 2025 RM
Cash flows from operating activities					
Profit/(Loss) before tax		18,297,455	6,712,559	2,444,240	(73,919)
Adjustments for:					
Amortisation of government grant		(30,000)	(30,000)	-	-
Depreciation of property, plant and equipment		2,729,077	2,356,227	-	-
Deposit forfeited		500	-	-	-
Loss on disposal of property, plant and equipment		88,992	-	-	-
Gain on modification of lease contract		(1,353)	(1,652)	-	-
Gain on termination of lease contract		(1,356)	(1,029)	-	-
Interest expenses		1,606,464	1,409,358	-	-
Interest income		(207,447)	(311,182)	(20,967)	(2,916)
Property, plant and equipment written off		921	-	-	-
Unrealised loss on foreign exchange		1,801	13,869	-	-
Operating profit/(loss) before working capital changes		22,485,054	10,148,150	2,423,273	(76,835)
Changes in working capital:					
Inventories		(5,266,133)	(1,475,804)	-	-
Receivables		(12,386,077)	(5,719,149)	(891,360)	(35)
Payables		4,728,901	52,859	172,576	(7,217)
		(12,923,309)	(7,142,094)	(718,784)	(7,252)
Cash generated from/(used in) operations		9,561,745	3,006,056	1,704,489	(84,087)
Tax paid		(1,462,876)	(533,332)	-	-
Tax refund		-	807,987	-	-
Net cash from/(used in) operating activities		8,098,869	3,280,711	1,704,489	(84,087)

MMIS BERHAD
(Incorporated in Malaysia)

STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026 (CONT'D)

	Note	Group 2026 RM	Group 2025 RM	Company 2026 RM	Company 2025 RM
Cash flows from investing activities					
Acquisitions of other investment		(500,000)	-	-	-
Acquisitions of property, plant and equipment	A	(3,808,174)	(3,799,634)	-	-
Placement of fixed deposits pledged with a licensed bank		-	(344,000)	-	-
Proceed from disposal of property, plant and equipment		143,200	-	-	-
Interest received		207,447	311,182	20,967	2,916
Net cash used in investing activities		(3,957,527)	(3,832,452)	20,967	2,916
Cash flows from financing activities					
Interest paid		(1,606,464)	(1,409,358)	-	-
Drawdown of bankers' acceptances		7,436,946	1,870,257	-	-
Drawdown of revolving credit		5,000,000	-	-	-
Repayments of lease liabilities	B	(287,606)	(353,367)	-	-
Repayments of bankers' acceptances		(7,196,085)	(1,479,848)	-	-
Repayments of revolving credit		(4,492,558)	(577,117)	-	-
Repayments of term loans		(3,852,516)	(2,661,287)	-	-
Net cash used in financing activities		(4,998,283)	(4,610,720)	-	-
Net cash (decrease)/increase in cash and cash equivalents		(856,941)	(5,162,461)	1,725,456	(81,171)
Effects of exchange translation difference		(1,801)	(13,869)	-	-
Cash and cash equivalents at beginning of the financial year		6,028,208	11,204,538	101,895	183,066
Cash and cash equivalents at end of the financial year		5,169,466	6,028,208	1,827,351	101,895

MMIS BERHAD
(Incorporated in Malaysia)

STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026 (CONT'D)

	Note	Group 2026 RM	Group 2025 RM	Company 2026 RM	Company 2025 RM
Cash and cash equivalents at end of the financial year comprises:					
Cash and bank balances	11	372,765	94,690	327,351	11,895
Fixed deposits with licensed banks	10	6,995,000	7,585,000	1,500,000	90,000
Bank overdraft	15	(1,703,299)	(1,156,482)	-	-
		5,664,466	6,523,208	1,827,351	101,895
Less: Fixed deposits pledged with a licensed bank	10	(495,000)	(495,000)	-	-
		5,169,466	6,028,208	1,827,351	101,895

NOTES TO STATEMENTS OF CASH FLOWS

	Note	Group 2026 RM	Group 2025 RM	Company 2026 RM	Company 2025 RM
A. Acquisitions of property, plant and equipment					
Total additions	4	13,169,961	15,519,559	-	-
Less: Lease arrangements		(1,114,270)	(78,703)	-	-
Less: Term loan		(5,335,040)	(10,064,738)	-	-
Less: Letter of credit		(2,000,000)	-	-	-
Less: Other payables		(912,477)	(1,576,484)		
Total cash payment		3,808,174	3,799,634	-	-
B. Cash outflows for leases as a lessee					
Included in net cash used in financing activities:					
Payment of lease liabilities	26	287,606	353,367	-	-
Payment on interest of lease liabilities	21	42,885	24,496	-	-
		330,491	377,863	-	-
		330,491	377,863	-	-

The accompanying notes form an integral part of the financial statements.

MMIS BERHAD
(Incorporated in Malaysia)

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026

1. Corporate information

The Company is a public limited liability company, incorporated and domiciled in Malaysia and is listed on the LEAP Market of Bursa Malaysia Securities Berhad.

The principal place of business of the Company was located at PT 14495, Persiaran Batu Gajah Perdana 4, Kawasan Perindustrian Batu Gajah Perdana, 31000 Batu Gajah, Perak Darul Ridzuan. With effect from 15 December 2025, the Company's principal place has been relocated to Plot 84, Lot 188807, Jalan Johan 1/2, Kawasan Perindustrian Pengkalan 2, 31550 Pusing, Perak Darul Ridzuan.

The registered office of the Company is located at Third Floor, No. 77, 79 & 81, Jalan SS21/60, Damansara Utama, 47400 Petaling Jaya, Selangor Darul Ehsan.

The Company is principally engaged in investment holding. The principal activities of its subsidiary is disclosed in Note 5 to the financial statements. There have been no significant changes in the nature of these activities during the financial year.

2. Basis of preparation

(a) Statement of compliance

The financial statements of the Group and of the Company have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRSs"), International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

The financial statements of the Group and of the Company have been prepared under the historical cost convention, unless otherwise indicated in the financial statements.

Adoption of amended standards

During the financial year, the Group and the Company have adopted the following amendments to MFRSs issued by the Malaysian Accounting Standards Board ("MASB") that are mandatory for current financial year:

Amendments to MFRS 121	Lack of Exchangeability

The adoption of the amendments to MFRSs did not have any significant impact on the financial statements of the Group and of the Company.

2. Basis of preparation (Cont'd)

(a) Statement of compliance (Cont'd)

Standards issued but not yet effective

The Group and the Company have not applied the following new and amendments to MFRSs that have been issued by the MASB but are not yet effective for the Group and for the Company:

		Effective dates for financial periods beginning on or after
Amendments to MFRS 9 and MFRS 7	Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 1 Amendments to MFRS 7 Amendments to MFRS 9 Amendments to MFRS 10 Amendments to MFRS 107	Annual Improvements - Volume 11	1 January 2026
Amendments to MFRS 9 and MFRS 7	Contracts Referencing Nature-dependent Electricity	1 January 2026
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 121	Translation to a Hyperinflation Presentation Currency	1 January 2027
MFRS 20	Regulatory Assets and Regulatory Liabilities	1 January 2029
Amendment to MFRS 128	Amendments to the Fair Value Option for Investments in Associates and Joint Ventures	Applicable upon initial application of MFRS 18

2. Basis of preparation (Cont'd)

(a) Statement of compliance (Cont'd)

Standards issued but not yet effective (Cont'd)

The Group and the Company have not applied the following new and amendments to MFRSs that have been issued by the MASB but are not yet effective for the Group and for the Company: (Cont'd)

		Effective dates for financial periods beginning on or after
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice

The Group and the Company intend to adopt the above new and amendments to MFRSs when they become effective.

The initial applications of the above-mentioned new and amendments to MFRSs are not expected to have any significant impacts on the financial statements of the Group and of the Company except for the new disclosures required under MFRS18. Further details on MFRS 18 are discussed below:

MFRS 18 Presentation and Disclosure in Financial Statements

MFRS 18 will replace MFRS 101 Presentation of Financial Statements, which retains the majority of the requirement of MFRS 101 and complementing them with new requirements. In addition, narrow-scope amendments have been made to MFRS 107 Statement of Cash Flows and some requirements of MFRS 101 have been moved to the new MFRS 108 Basis of Preparation of Financial Statements.

MFRS 18 introduces key new requirements as follows:

(i) Statement of profit or loss and other comprehensive income

The standard requires reclassification of all income and expenses within the statement of profit or loss into five categories: operating, investing, financing, income taxes and discontinued operations, whereof the first three are new. The standard also requires to present a newly-defined operating profit sub-total, and the net profit will not change.

(ii) Statement of cash flows

The standard requires to disclose the starting point for cash flows from operations under the indirect method, from 'profit or loss' to 'operating profit or loss' and the optionality around classification of cash flows from dividends and interest are removed.

2. Basis of preparation (Cont'd)

(a) Statement of compliance (Cont'd)

MFRS 18 Presentation and Disclosure in Financial Statements (Cont'd)

(iii) Management-defined performance measures ("MPMs")

The standard requires MPMs are disclosed in a single note in the financial statements and enhanced guidance is provided on aggregation and disaggregation of financial information.

The Group and the Company are currently assessing the impact of MFRS 18, particularly with respect to the structure of the statements of profit or loss, the statements of cash flows and the additional disclosures required for MPMs. The Group and the Company are also assessing the impact on aggregation and disaggregation on how information is grouped in the financial statements.

(b) Functional and presentation currency

These financial statements are presented in Ringgit Malaysia ("RM"), which is the Company's functional currency. All financial information is presented in RM and has been rounded to the nearest RM except when otherwise stated.

(c) Significant accounting judgements, estimates and assumptions

The preparation of the Group's and of the Company's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in the future.

Judgements

The following are the judgements made by management in the process of applying the Group's and the Company's accounting policies that have the most significant effect on the amounts recognised in the financial statements:

Satisfaction of performance obligations in relation to contracts with customers

The Group is required to assess each of its contracts with customers to determine whether performance obligations are satisfied over time or at a point in time in order to determine the appropriate method for recognising revenue. This assessment was made based on the terms and conditions of the contracts, and the provisions of relevant laws and regulation.

2. Basis of preparation (Cont'd)

(c) Significant accounting judgements, estimates and assumptions (Cont'd)

Judgements (Cont'd)

The following are the judgements made by management in the process of applying the Group's and the Company's accounting policies that have the most significant effect on the amounts recognised in the financial statements: (Cont'd)

Satisfaction of performance obligations in relation to contracts with customers (Cont'd)

The Group recognises revenue over time in the following circumstances:

(a) the customer simultaneously receives and consumes the benefits provided by the Group's performance as the Group performs;

(b) the Group does not create an asset with an alternative use to the Group and has an enforceable right to payment for performance completed to date; and

(c) the Group's performance creates or enhances an asset that the customer controls as the asset is created or enhanced.

Where the above criteria are not met, revenue is recognised at a point in time. Where revenue is recognised at a point of time, the Group assesses each contract with customers to determine when the performance obligation of the Group under the contract is satisfied.

Key sources of estimation uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the end of the reporting period, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period are set out below:

Useful lives of property, plant and equipment and right-of-use ("ROU") assets

The Group regularly reviews the estimated useful lives of property, plant and equipment and ROU assets based on factors such as business plan and strategies, expected level of usage and future technological developments. Future results of operations could be materially affected by changes in these estimates brought about by changes in the factors mentioned above. A reduction in the estimated useful lives of property, plant and equipment and ROU assets would increase the recorded depreciation and decrease the value of property, plant and equipment and ROU assets.

2. Basis of preparation (Cont'd)

(c) Significant accounting judgements, estimates and assumptions (Cont'd)

Key sources of estimation uncertainty (Cont'd)

The key assumptions concerning the future and other key sources of estimation uncertainty at the end of the reporting period, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period are set out below: (Cont'd)

Inventories valuation

Inventories are measured at the lower of cost and net realisable value. The Group estimates the net realisable value of inventories based on an assessment of expected selling prices. Demand levels and pricing competition could change from time to time. If such factors result in an adverse effect on the Group's products, the Group might be required to reduce the value of its inventories.

Determination of transaction prices

The Group is required to determine the transaction price in respect of each of its contracts with customers. In making such judgement the Group assesses the impact of any variable consideration in the contract, due to discounts or penalties.

Income taxes

Judgement is involved in determining the provision for income taxes. There are certain transactions and computations for which the ultimate tax determination is uncertain during the ordinary course of business.

The Group and the Company recognise liabilities for expected tax issues based on estimates of whether additional taxes will be due. Where the final tax outcome of these matters is different from the amounts that were initially recognised, such differences will impact the income tax and deferred tax provisions in the period in which such determination is made.

3. Material accounting policies

The Group and the Company applied the material accounting policies set out below, consistently throughout all periods presented in the financial statements, unless otherwise stated.

(a) Basis of consolidation

(i) Subsidiaries

Subsidiaries are all entities (including structured entities) over which the Group has control. The Group controls an entity when the Group is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. Potential voting rights are considered when assessing whether the Group has power over another entity. Subsidiaries are fully consolidated from the date that control commences until the date control ceases.

Business combinations under common control are accounted for using the merger method, where the results of entities or businesses under common control are accounted for as if the combination had been effected throughout the current and previous financial periods. The assets, liabilities and reserves of these entities are recorded at their pre-combination carrying amounts or existing carrying amounts are accounted for from the perspective of the common shareholder. No adjustments are made to reflect fair values, or recognise any new assets or liabilities, at the date of combination that would otherwise be done under the acquisition method. No new goodwill is recognised as a result of the combination. Any difference between the consideration paid/transferred and the equity acquired is reflected within equity as reserve on acquisition arising from common control.

Acquisition-related costs are expensed in profit or loss as incurred.

Inter-company transactions, balances and unrealised gains or losses on transactions between Group entities are eliminated. Unrealised losses are eliminated only if there is no indication of impairment.

In the Company's separate financial statements, investments in subsidiaries are stated at cost less accumulated impairment losses. On disposal of such investments, the difference between net disposal proceeds and their carrying amounts are recognised in profit or loss. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount.

3. Material accounting policies (Cont'd)

(b) Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

(i) Recognition and measurement

Cost includes expenditures that are directly attributable to the acquisition of the assets and any other costs directly attributable to bringing the asset to working condition for its intended use, cost of replacing component parts of the assets, and the present value of the expected cost for the decommissioning of the assets after their use. All other repair and maintenance cost recognised in profit or loss as incurred.

(ii) Subsequent costs

The cost of replacing part of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Group and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognised in the profit or loss as incurred.

(iii) Depreciation

Depreciation is recognised in the profit or loss on straight-line basis to write off the cost of each asset to its residual value over its estimated useful life. Property, plant and equipment under construction are not depreciated until the assets are ready for its intended use.

Property, plant and equipment are depreciated based on the estimated useful lives of the assets as follows:

Plant and machinery	6.67% - 20%
Motor vehicles	10% - 20%
Office equipment	10% - 30%
Furniture and fittings	10%
Electrical installation	10%
Renovation	10%

The residual values, useful lives and depreciation method are reviewed at the end of each reporting period to ensure that the amount, method and period of depreciation are consistent with previous estimates and the expected pattern of consumption of the future economic benefits embodied in the property, plant and equipment.

3. Material accounting policies (Cont'd)

(c) Leases

(i) Recognition and measurement

The Group recognises a right-of-use assets ("ROU") asset and a lease liability at the lease commencement date. The ROU asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or site on which it is located, less any lease incentives received.

The ROU asset is subsequently measured at cost less any accumulated depreciation, accumulated impairment loss and, if applicable, adjusted for any remeasurement of lease liabilities.

(ii) Lease and non-lease components

At inception or on reassessment of a contract that contains a lease component, the Group allocates the consideration in the contract to each lease and non-lease component based on their relative stand-alone prices. However, for leases of properties in which the Group is a lessee, it has elected not to separate non-lease components and will instead account for the lease and non-lease components as a single lease component.

(iii) Recognition exemption

The Group has elected not to recognised right-of-use assets and liabilities for short-term leases that have a lease term of 12 months or less and leases of low-value assets. The Group recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

(iv) Depreciation

The ROU asset is depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the ROU asset or the end of the lease term. The estimated useful life of the ROU asset is determined on the same basis as those of property, plant and equipment as follows:

Leasehold land	Over the remaining lease period
Factory building	2%, or over the lease term, if shorter
Motor vehicles	10% - 20%
Hostels	Over the lease term

3. Material accounting policies (Cont'd)

(d) Inventories

Raw material, semi-finished goods and finished goods are stated at the lower of cost and net realisable value.

Cost of raw material and machine tools comprise cost of purchase and other costs incurred in bringing it to their present location and condition are determined on a first-in-first-out basis. Cost of finished goods and semi-finished goods consists of direct material, direct labour and an appropriate proportion of production overheads (based on normal operating capacity) are stated on a first-in-first-out basis.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

(e) Financial instruments

At the reporting date, the Group and the Company carry only financial assets at amortised cost and fair value through profit or loss ("FVTPL") on their statements of financial position. The Group's financial assets at amortised cost include trade receivables, other receivables, fixed deposits with licensed banks, and cash and bank balances. The Group's financial assets at FVTPL include other investments. The Company's financial assets at amortised cost include other receivables, fixed deposits with licensed banks, and cash and bank balances.

At the reporting date, the Group and the Company carry only financial liabilities at amortised cost on their statements of financial position. The Group's financial liabilities at amortised cost include loan and borrowings, trade payables and other payables. The Company's financial liabilities at amortised cost include other payables.

3. Material accounting policies (Cont'd)

(f) Revenue recognition

(i) Revenue from contracts with customers

(a) Rendering of services

The Group recognises revenue from processing and enhancement of materials provided by customers over time as the Group performs its obligations under the contracts. The materials processed and enhanced are provided by customers and have no alternative use to the Group. The Group has an enforceable right to payment for performance completed to date. Revenue is measured at the transaction price agreed under the contracts.

(b) Sale of goods

Revenue is recognised based on the price specified in the contract, net of the rebates, discounts and taxes. Under the Group's standard contract terms, customers have a right of return within 30 days. At the point of sale, a refund liability and a corresponding adjustment to revenue are recognised for those product expected to be returned. At the same time, the Group has a right to recover the product when customers exercise their right of return, so consequently recognises a right to returned goods asset and a corresponding adjustment to the cost of inventories recognised in profit or loss. The Group uses its accumulated historical experience to estimate the number of returns on a portfolio level using the expected value method. It is considered highly probable that a significant reversal in the cumulative revenue recognised will not occur given the consistent level of returns over previous years.

A receivable is recognised by the Group when the goods are delivered as this represents the point in time at which the right to consideration is unconditional, because only the passage of time is required before payment is due. No element of financing is deemed present as the revenue recognised with credit terms ranging from 30 to 60 days, which is consistent with market practice.

(ii) Interest income

Interest income is recognised on accruals basis using the effective interest method.

(iii) Dividend income

Dividend income is recognised when the Company's right to receive payment is established.

4. Property, plant and equipment

	Leasehold land RM	Factory building RM	Plant and machinery RM	Motor vehicles RM	Office equipment RM	Furniture and fittings RM	Electrical installation RM	Renovation RM	Hostels RM	Capital work-in-progress RM	Total RM
Group											
Cost											
At 1 July 2024	12,212,499	4,609,142	21,708,288	2,900,751	712,250	177,181	153,926	661,787	283,879	10,329,213	53,748,916
Additions	-	-	156,899	-	76,776	11,420	-	-	78,703	15,195,761	15,519,559
Termination of lease contract	-	-	-	-	-	-	-	-	(99,956)	-	(99,956)
Modification of lease contract	-	-	-	-	-	-	-	-	(3,322)	-	(3,322)
At 30 June 2025	12,212,499	4,609,142	21,865,187	2,900,751	789,026	188,601	153,926	661,787	259,304	25,524,974	69,165,197
Additions	-	6,120	5,200,401	1,418,049	97,313	65,196	-	58,593	118,270	6,206,019	13,169,961
Termination of lease contract	-	-	-	-	-	-	-	-	(78,703)	-	(78,703)
Modification of lease contract	-	-	-	-	-	-	-	-	(2,411)	-	(2,411)
Written off	-	-	-	-	-	(1,650)	-	-	-	-	(1,650)
Disposal	-	-	(75,742)	(839,283)	-	-	-	-	-	-	(915,025)
Reclassification	1,144,492	24,013,358	3,171,464	-	-	681,870	-	-	-	(29,011,184)	-
At 30 June 2026	13,356,991	28,628,620	30,161,310	3,479,517	886,339	934,017	153,926	720,380	296,460	2,719,809	81,337,369

4. Property, plant and equipment (Cont'd)

	Leasehold land RM	Factory building RM	Plant and machinery RM	Motor vehicles RM	Office equipment RM	Furniture and fittings RM	Electrical installation RM	Renovation RM	Hostels RM	Capital work-in-progress RM	Total RM
Group											
Accumulated depreciation											
At 1 July 2024	758,929	533,818	7,050,012	1,485,065	369,781	74,043	107,109	174,183	91,476	-	10,644,416
Charge for the financial year	369,238	92,183	1,316,299	290,746	108,132	17,824	14,396	66,179	81,230	-	2,356,227
Termination of lease contract	-	-	-	-	-	-	-	-	(35,079)	-	(35,079)
Modification of lease contract	-	-	-	-	-	-	-	-	(1,653)	-	(1,653)
At 30 June 2025	1,128,167	626,001	8,366,311	1,775,811	477,913	91,867	121,505	240,362	135,974	-	12,963,911
Charge for the financial year	190,821	372,400	1,544,959	321,655	103,576	60,800	13,520	68,416	52,930	-	2,729,077
Termination of lease contract	-	-	-	-	-	-	-	-	(27,715)	-	(27,715)
Modification of lease contract	-	-	-	-	-	-	-	-	(1,205)	-	(1,205)
Disposal	-	-	(75,742)	(607,091)	-	-	-	-	-	-	(682,833)
Written off	-	-	-	-	-	(729)	-	-	-	-	(729)
At 30 June 2026	1,318,988	998,401	9,835,528	1,490,375	581,489	151,938	135,025	308,778	159,984	-	14,980,506
Carrying amount											
At 30 June 2026	12,038,003	27,630,219	20,325,782	1,989,142	304,850	782,079	18,901	411,602	136,476	2,719,809	66,356,863
At 30 June 2025	11,084,332	3,983,141	13,498,876	1,124,940	311,113	96,734	32,421	421,425	123,330	25,524,974	56,201,286

4. Property, plant and equipment (Cont'd)

(a) Assets pledged as securities to financial institutions

Included in the net carrying amount of property, plant and equipment are assets pledged as securities for bank borrowings as follows:

	Group	
	2026	**2025**
	RM	**RM**
Leasehold land	12,038,003	11,084,332
Factory building	27,630,219	3,983,141
Plant and machinery	16,048,442	10,467,163
Capital work-in-progress	2,600,000	-
	58,316,664	25,534,636

Included in the net carrying amount of property, plant and equipment are assets pledged as securities for the related lease liabilities as follows:

	Group	
	2026	**2025**
	RM	**RM**
Motor vehicles	1,426,492	470,818

(b) Included in the net carrying amount of property, plant and equipment are ROU assets as follows:

	Group	
	2026	**2025**
	RM	**RM**
Leasehold land	12,038,003	11,084,332
Factory building	27,630,219	3,983,141
Motor vehicles	1,426,492	470,818
Hostels	136,476	123,330
	41,231,190	15,661,621

4. Property, plant and equipment (Cont'd)

(c) Additions to the ROU assets are as follows:

	Group	
	2026 RM	2025 RM
Motor vehicles	1,185,779	-
Hostels	118,270	78,703
	1,304,049	78,703

(d) Depreciation charge of ROU assets are as follows:

	Group	
	2026 RM	2025 RM
Leasehold land	190,821	369,238
Factory building	372,400	92,183
Motor vehicles	149,208	80,366
Hostels	52,930	81,230
	765,359	623,017

5. Investment in a subsidiary

	Company	
	2026 RM	2025 RM
Unquoted shares, at cost		
In Malaysia	14,600,000	14,600,000

Details of the subsidiary is as follows:

	Place of business/ Country of incorporation	Effective interest 2026 %	Effective interest 2025 %	Principal activities
Direct holding:				
Multi Mould Industries Sdn. Bhd.	Malaysia	100	100	Integrated precision engineering and manufacturing services comprising precision machining, fabrication of sheet metal, structure weldment and mechanical assembly services

6. Inventories

	Group	
	2026	**2025**
	RM	**RM**
Raw materials	2,654,310	1,406,340
Semi-finished goods	4,192,266	2,294,996
Finished goods	4,753,417	2,571,380
Machine tools	341,610	336,410
Goods-in-transit	7,047	73,391
	11,948,650	6,682,517
Recognised in profit or loss:		
Inventories recognised as cost of sales	36,096,814	18,834,811

7. Trade receivables

Trade receivables are non-interest bearing and are generally on 30 to 90 days (2025: cash term to 90 days) term. They are recognised at their original invoice amounts which represent their fair values on initial recognition.

The following table provide information about the exposure to credit risk and allowance for expected credit losses ("ECLs") for trade receivables:

	2026	**2025**
	RM	**RM**
Group		
Not past due	14,593,571	6,268,246
Past due:		
Less than 30 days	5,404,682	2,421,788
31 to 60 days	644,223	320,493
61 to 90 days	-	113,000
More than 90 days	55	197,425
	20,642,531	9,320,952

8. Other receivables

	Group		Company	
	2026	2025	2026	2025
	RM	RM	RM	RM
Non-trade receivables	-	3,100	-	-
Deposits	80,022	32,732	-	-
Prepayments	1,334,778	314,970	895,752	4,392
	1,414,800	350,802	895,752	4,392

Non-trade receivables are unsecured, non-interest bearing and repayable on demand.

Included in the prepayments of the Group and the Company is the capitalisation of professional expenses amounting to RM891,160 (2025: RMNil), arising in connection with the Listing exercise. These payments were made against specific milestones in the Listing preparation process.

Included in the prepayments of the Group is an amount of RM122,573 (2025: RM10,335) relating to advance payments to suppliers for purchase of goods.

9. Other investments

	Group	
	2026	2025
	RM	RM
Current		
Financial assets measured at fair value through profit or loss ("FVTPL")		
Unit trust fund	500,000	-

Other investment represents an investment in a unit trust fund managed by Public Mutual Berhad. The investment is measured at FVTPL in accordance with MFRS 9 *Financial Instruments*. Changes in the fair value of the investment are recognised in profit or loss in the period in which they arise.

10. Fixed deposits with licensed banks

Fixed deposits with licensed banks of the Group amounting to RM495,000 (2025: RM495,000) are pledged as security for bank facilities granted to the Group.

The fixed deposits with licensed banks of the Group and of the Company at the end of the reporting period bore effective interest rates ranging from 1.85% to 3.50% (2025: 2.30% to 3.85%) per annum and 3.15% (2025: Nil) per annum respectively. The fixed deposits have maturity periods ranging from 1 to 6 months (2025: 1 to 3 months) and 2 months (2025: Nil) for the Group and the Company respectively.

11. Cash and bank balances

The foreign currency profile of cash and bank balances is as follows:

	Group	
	2026	**2025**
	RM	**RM**
USD	5,746	22,537

12. Share capital

	Group and Company			
	Number of ordinary shares		Amount	
	2026	**2025**	**2026**	**2025**
	Units	**Units**	**RM**	**RM**
Issued and fully paid:				
At 1 July/30 June	600,000,000	600,000,000	14,768,002	14,768,002

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company. All ordinary shares rank equally with regards to the Company's residual assets.

13. Merger deficit

The merger deficit represents the difference between the nominal value of shares issued by the Company and the nominal value of shares of a subsidiary acquired under the merger method of accounting.

14. Lease liabilities

	Group	
	2026	**2025**
	RM	**RM**
Non-current	817,564	161,916
Current	304,657	188,544
	1,122,221	350,460
Lease liabilities due to non-financial institution	138,310	139,496
Lease liabilities due to financial institution	983,911	210,964
	1,122,221	350,460

The maturity analysis of lease liabilities of the Group the end of the reporting period:

	Group	
	2026	**2025**
	RM	**RM**
Within 1 year	365,542	197,894
Between 1 - 5 years	931,399	165,584
	1,296,941	363,478
Less: Future finance charges	(174,720)	(13,018)
Present value of lease liabilities	1,122,221	350,460

The Group leases hostels and motor vehicles. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions.

The weighted average incremental borrowing rate applied to lease liabilities ranged from 2.50% to 9.04% (2025: 2.50% to 7.15%) per annum.

15. Loan and borrowings

	Group	
	2026	2025
	RM	RM
Secured		
Bankers' acceptance	631,270	390,409
Bank overdraft	1,703,299	1,156,482
Letter of credit	2,000,000	-
Revolving credit	1,000,000	492,558
Term loans	32,500,541	31,018,017
	37,835,110	33,057,466
Non-current		
Term loans	28,202,968	27,590,683
Current		
Bankers' acceptance	631,270	390,409
Bank overdraft	1,703,299	1,156,482
Letter of credit	2,000,000	-
Revolving credit	1,000,000	492,558
Term loans	4,297,573	3,427,334
	9,632,142	5,466,783
	37,835,110	33,057,466

The repayment terms of the loan and borrowings are as follows:

Term loan I is repayable by 240 monthly instalments commencing from November 2019.

Term loan II is repayable by 180 monthly instalments commencing from September 2018.

Term loan III is repayable by 180 monthly instalments commencing from October 2021.

Term loan IV is repayable by 60 monthly instalments commencing from February 2021.

Term loan V is repayable by 60 monthly instalments commencing from February 2023.

Term loan VI is repayable by 60 monthly instalments commencing from March 2023.

Term loan VII is repayable by 120 monthly instalments commencing from December 2022.

Term loan VIII is repayable by 60 monthly instalments commencing from January 2024.

15. Loan and borrowings (Cont'd)

The repayment terms of the loan and borrowings are as follows: (Cont'd)

Term loan IX is repayable by 60 monthly instalments commencing from November 2025.

Term loan X is repayable by 180 monthly instalments commencing from July 2025.

Term loan XI is repayable by 120 monthly instalments commencing from July 2026.

Term loan XII is repayable by 60 monthly instalments commencing from February 2026.

Term loan XIII is repayable by 60 monthly instalments commencing from May 2026.

Bankers' acceptances facilities are repayable in 37 (2025: within 30 to 44) days.

Bank overdraft facilities are repayable on demand.

Revolving credit is repayable by monthly at the end of each roll-over period (2025: quarterly instalments commencing from April 2022).

Letter of credit is repayable within 90 days.

The loan and borrowings are secured by the following:

(a) First party legal charge over the land and buildings, and machinery of the Group as disclosed in Note 4 the financial statements;

(b) Pledged of fixed deposits of the Group as disclosed in Note 10 to the financial statements; and

(c) Corporate guarantee by the Company.

The average effective rates per annum are as follows:

	Group	
	2026	**2025**
	%	**%**
Bankers' acceptance	3.09	3.31 - 3.62
Bank overdraft	6.40	6.65
Revolving credit	5.50	7.15
Term loans	3.99 - 6.90	4.50 - 7.15

16. Deferred income

	Group	
	2026	2025
	RM	RM
Government grant		
At 1 July	60,000	90,000
Amortised during the financial year	(30,000)	(30,000)
At 30 June	30,000	60,000

The Group received a government grant in year 2018 which was conditional upon the purchase of a specific machinery. The grant was granted up to 50% of the total machinery cost and the Group commenced the usage of the machinery in year 2018. The grant is being amortised over the useful life of the machinery. The amortisation of the grant is recognised as other income in profit or loss.

17. Deferred tax liabilities

	Group	
	2026	2025
	RM	RM
At 1 July	2,531,547	2,012,000
Recognised in profit or loss	637,906	519,547
Over provision in prior financial years	(2,496)	-
At 30 June	3,166,957	2,531,547

The deferred tax liabilities at the end of the reporting period are made up of temporary differences arising from:

	Group	
	2026	2025
	RM	RM
Accelerated capital allowances	3,798,605	2,531,547
Right-of-use assets	32,754	-
Lease liabilities	(33,194)	-
Deferred income	(7,200)	-
Unutilised reinvestment allowances	(624,008)	-
	3,166,957	2,531,547

18. Trade payables

The normal trade credit terms granted to the Group ranged from cash term to 120 days depending on the term of the contracts.

19. Other payables

	Group		Company	
	2026 RM	2025 RM	2026 RM	2025 RM
Non-trade payables	1,487,280	1,787,414	156,076	-
Accruals	1,680,743	971,401	32,000	15,500
	3,168,023	2,758,815	188,076	15,500

Included in non-trade payable of the Group is an amount of RM912,477 (2025: RM1,576,484) related to purchase of property, plant and equipment.

20. Revenue

	Group		Company	
	2026 RM	2025 RM	2026 RM	2025 RM
Revenue from contracts with customers:				
Manufacturing of precision engineering parts	57,378,986	27,380,196	-	-
Processing and enhancement of materials provided by customers	5,127,051	4,793,583	-	-
	62,506,037	32,173,779	-	-
Other revenue:				
Dividend income	-	-	2,526,298	-
	62,506,037	32,173,779	2,526,298	-

20. Revenue (Cont'd)

	Group		Company	
	2026 RM	2025 RM	2026 RM	2025 RM
Timing of revenue recognition:				
At a point in time	57,378,986	27,380,196	-	-
Over time	5,127,051	4,793,583	-	-
	62,506,037	32,173,779	-	-
Geographical market:				
Malaysia	62,506,037	32,152,503	-	-
Singapore	-	21,276	-	-
	62,506,037	32,173,779	-	-

21. Finance costs

	Group	
	2026 RM	2025 RM
Interest expenses on:		
- Revolving credit	31,703	54,157
- Term loans	1,489,849	1,316,881
- Bankers' acceptance	20,725	7,842
- Bank overdraft	21,302	5,982
- Lease liabilities	42,885	24,496
	1,606,464	1,409,358

22. Profit/(Loss) before tax

Profit/(Loss) before tax is derived after charging/(crediting) amongst other, the following items:

	Group		Company	
	2026 RM	2025 RM	2026 RM	2025 RM
Auditors' remuneration	65,000	50,000	20,000	15,000
Amortisation of government grant	(30,000)	(30,000)	-	-

22. Profit/(Loss) before tax (Cont'd)

Profit/(Loss) before tax is derived after charging/(crediting) amongst other, the following items:

	Group		Company	
	2026 RM	2025 RM	2026 RM	2025 RM
Depreciation of property, plant and equipment	2,729,077	2,356,227	-	-
Deposit forfeited	500	-	-	-
Gain on termination of lease contract	(1,356)	(1,029)	-	-
Gain on modification of lease contract	(1,353)	(1,652)	-	-
Interest income from				
- cash and bank balances	(6,916)	(23,705)	-	-
- fixed deposits with licensed banks	(200,531)	(287,477)	(20,967)	(2,916)
Loss on disposal of property, plant and equipment	88,992	-	-	-
Non-executive Directors' fees	12,000	-	12,000	-
Property, plant and equipment written off	921	-	-	-
Realised loss on foreign exchange	-	1,483	-	-
Unrealised loss on foreign exchange	1,801	13,869	-	-

23. Taxation

	Group		Company	
	2026 RM	2025 RM	2026 RM	2025 RM
Tax expenses recognised in profit or loss				
Current tax				
Current financial year provision	1,045,369	1,244,966	-	-
Under provision in prior financial year	3,402	5,072	-	-
	1,048,771	1,250,038	-	-

23. Taxation (Cont'd)

	Group		Company	
	2026 RM	2025 RM	2026 RM	2025 RM
Deferred tax				
Origination of temporary differences	637,906	519,547	-	-
Over provision in prior financial year	(2,496)	-	-	-
	635,410	519,547	-	-
	1,684,181	1,769,585	-	-

A reconciliation of income tax expenses applicable to profit/(loss) before tax at the statutory income tax rate to income tax expenses at the effective income tax rate of the Group and of the Company are as follows:

	Group		Company	
	2026 RM	2025 RM	2026 RM	2025 RM
Profit/(Loss) before tax	18,297,455	6,712,559	2,444,240	(73,919)
At Malaysian statutory tax rate of 24% (2025: 24%)	4,391,389	1,611,014	586,618	(17,741)
Expenses not deductible for tax purposes	267,581	183,935	19,694	17,741
Income not subject to tax	(5,076)	(7,843)	(606,312)	-
Utilisation of reinvestment allowance	(2,970,619)	(22,593)	-	-
Under provision of current tax in prior financial year	3,402	5,072	-	-
Over provision of deferred tax in prior financial year	(2,496)	-	-	-
	1,684,181	1,769,585	-	-

23. Taxation (Cont'd)

The Group has unutilised reinvestment allowance of RM2,600,031 (2025: RMNil) available for carry forward, to offset against future taxable profits.

Unutilised reinvestment allowances will be expired in the following financial years:

	2026 RM	2025 RM
Expiring in 2033	2,600,031	-

Unutilised reinvestment allowances can only be carried forward up to 7 consecutive years of assessment after the expiry/end of the qualifying period.

24. Earnings per share

(a) Basic earnings per share

The basic earnings per share are calculated based on the consolidated profit for the financial year attributable to the owners of the parent and the weighted average number of ordinary shares in issue during the financial year as follows:

	Group	
	2026 RM	2025 RM
Profit attributable to owners of the Company	16,613,274	4,942,974
Weighted average number of ordinary shares in issue:		
Issued ordinary shares at 1 July	600,000,000	600,000,000
Weighted average number of ordinary shares at 30 June	600,000,000	600,000,000
Basic earnings per ordinary shares (in sen)	2.77	0.82

(b) Diluted earnings per share

Diluted earnings per ordinary share equals basic earnings per ordinary share because there is no potentially dilutive instruments in existence as at the end of each reporting period.

25. Staff costs

	Group	
	2026	2025
	RM	RM
Salaries, wages and other emoluments	13,844,340	9,825,232
Defined contribution plans	1,053,263	779,412
Social security contributions	179,502	125,462
	15,077,105	10,730,106

Included in staff costs is aggregate amount of remuneration received and receivable by the Executive Directors of the Group during the financial year as below:

	Group	
	2026	2025
	RM	RM
Executive Directors		
Salaries and other emoluments	1,513,330	1,330,450
Defined contribution plans	144,054	127,204
Social security contributions	3,678	3,524
Estimated money value of benefits-in-kind	59,934	55,694
	1,720,996	1,516,872

26. Reconciliation of liabilities arising from financing activities

The table below show the details changes in the liabilities of the Group arising from financing activities, including both cash and non-cash changes:

	At 1.7.2025 RM	New lease/ Drawdown RM	Repayment RM	Modification of lease RM	Termination of lease RM	At 30.6.2026 RM
Group						
Lease liabilities	350,460	1,114,270	(287,606)	(2,559)	(52,344)	1,122,221
Bankers' acceptance	390,409	7,436,946	(7,196,085)	-	-	631,270
Letter of credit	-	2,000,000	-	-	-	2,000,000
Revolving credit	492,558	5,000,000	(4,492,558)	-	-	1,000,000
Term loans	31,018,017	5,335,040	(3,852,516)	-	-	32,500,541

	At 1.7.2024 RM	New lease/ Drawdown RM	Repayment RM	Modification of lease RM	Termination of lease RM	At 30.6.2025 RM
Group						
Lease liabilities	694,351	78,703	(353,367)	(3,321)	(65,906)	350,460
Bankers' acceptance	-	1,870,257	(1,479,848)	-	-	390,409
Revolving credit	1,069,675	-	(577,117)	-	-	492,558
Term loans	23,614,566	10,064,738	(2,661,287)	-	-	31,018,017

27. Related party disclosures

(a) Identifying related parties

For the purposes of these financial statements, parties are considered to be related to the Group and the Company if the Group or the Company have the ability, directly or indirectly, to control or joint control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Group or the Company and the party are subject to common control. Related parties may be individuals or other entities.

Related parties also include key management personnel defined as those persons having authority and responsibility for planning, directing and controlling the activities of the Group and of the Company either directly or indirectly. The key management personnel comprise the Directors and management personnel of the Group and of the Company, having authority and responsibility for planning, directing and controlling the activities of the Group and of the Company directly or indirectly.

(b) Significant related party transactions

Related party transactions have been entered into in the normal course of business under negotiated terms. In addition to the related party balances disclosed elsewhere in the financial statements, the significant related party transactions of the Company are as follows:

	Company	
	2026	**2025**
	RM	**RM**
Transaction with a subsidiary		
- Dividend income	2,526,298	-

27. Related party disclosures (Cont'd)

(c) Compensation of key management personnel

Information regarding compensation of Directors and other key management personnel are as follows:

	Group		Company	
	2026 RM	2025 RM	2026 RM	2025 RM
Fees	12,000	-	12,000	-
Salaries and other emoluments	2,382,745	2,074,892	-	-
Defined contribution plans	239,927	216,687	-	-
Social security contributions	9,040	8,860	-	-
Estimated money value of benefits-in-kind	78,339	70,490	-	-
	2,722,051	2,370,929	12,000	-

28. Capital commitment

	Group	
	2026 RM	2025 RM
Authorised and contracted for:		
- Property, plant and equipment	2,877,970	3,489,585

29. Segment information

Segmental information is not presented as the Group is primarily engaged in the manufacturing and sales of precision parts and fabrication of metal and sheet metal in Malaysia.

No disclosure on geographical segment information as the Group operates predominantly in Malaysia.

29. Segment information (Cont'd)

Major customers

The following are major customers with revenue equal or more than 10% of the Group's total revenue:

	Group	
	2026	**2025**
	RM	**RM**
- Customer A	49,155,188	19,939,433
- Customer B	<10%	7,684,774
	49,155,188	27,624,207

30. Financial instruments

(a) Classification of financial instruments

Financial assets and financial liabilities are measured on an ongoing basis at amortised cost and FVTPL.

The following table analyses the financial assets and liabilities in the statements of financial position by the class of financial instruments to which they are assigned, and therefore by the measurement basis:

	At amortised cost	**At FVTPL**	**Total**
	RM	**RM**	**RM**
Group			
2026			
Financial assets			
Trade receivables	20,642,531	-	20,642,531
Other receivables	80,022	-	80,022
Other investment	-	500,000	500,000
Fixed deposits with licensed banks	6,995,000	-	6,995,000
Cash and bank balances	372,765	-	372,765
	28,090,318	500,000	28,590,318
Financial liabilities			
Loan and borrowings	37,835,110	-	37,835,110
Trade payables	7,243,699	-	7,243,699
Other payables	3,168,023	-	3,168,023
	48,246,832	-	48,246,832

30. Financial instruments

(a) Classification of financial instruments (Cont'd)

The following table analyses the financial assets and liabilities in the statements of financial position by the class of financial instruments to which they are assigned, and therefore by the measurement basis: (Cont'd)

	At amortised cost RM	FVTPL RM	Total RM
Group			
2025			
Financial assets			
Trade receivables	9,320,952	-	9,320,952
Other receivables	35,832	-	35,832
Fixed deposits with licensed banks	7,585,000	-	7,585,000
Cash and bank balances	94,690	-	94,690
	17,036,474	-	17,036,474
Financial liabilities			
Loan and borrowings	33,057,466	-	33,057,466
Trade payables	2,011,529	-	2,011,529
Other payables	2,758,815	-	2,758,815
	37,827,810	-	37,827,810

	At amortised cost RM
Company	
2026	
Financial assets	
Fixed deposits with licensed banks	1,500,000
Cash and bank balances	327,351
	1,827,351
Financial liability	
Other payables	188,076
2025	
Financial assets	
Fixed deposits with licensed banks	90,000
Cash and bank balances	11,895
	101,895
Financial liability	
Other payables	15,500

30. Financial instruments (Cont'd)

(b) Financial risk management objectives and policies

The Group's and the Company's financial risk management policy is to ensure that adequate financial resources are available for the development of the Group's and of the Company's operations whilst managing their credit, liquidity and market risks. The Group and the Company operate within clearly defined guidelines that are approved by the Board and the Group's and the Company's policy is not to engage in speculative transactions.

The following sections provide details regarding the Group's and the Company's exposure to the above-mentioned financial risks and the objectives, policies and processes for the management of these risks.

(i) Credit risk

Credit risk is the risk of a financial loss to the Group and the Company if a customer or counterparty to a financial instrument fails to meet their contractual obligations. The Group's exposure to credit risk arises principally from their trade receivables, other receivables, fixed deposits with licensed banks, and cash and bank balances. The Company's exposure to credit risk arises principally from fixed deposits with licensed banks and bank balances. There are no significant changes as compared to previous financial year.

The Group and the Company have adopted a policy of only dealing with creditworthy counterparties. Management has a credit policy in place to control credit risk by dealing with creditworthy counterparties and deposits with banks and financial institutions with good credit rating. The exposure to credit risk is monitored on an ongoing basis and action will be taken for long outstanding debts.

At each reporting date, the Group and the Company assess whether any if the receivables are credit impaired.

The gross carrying amounts of credit impaired receivables are written off (either partial or full) when there is no realistic prospect of recovery. This is generally the case when the Group or the Company determine that the debtor does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write-off. Nevertheless, receivables that are written off could still be subject to enforcement activities.

The carrying amounts of the financial assets recorded on the statements of financial position at the end of the financial year represents the Group's and the Company's maximum exposure to credit risk, except for financial guarantees provided to bank for banking facilities.

The Company's maximum exposure in this respect are RM37,835,110 (2025: RM33,057,466) representing the outstanding banking facilities granted to subsidiary at the end of the reporting period. There was no indication that the subsidiary would default on repayment as at the reporting period.

30. Financial instruments (Cont'd)

(b) Financial risk management objectives and policies (Cont'd)

(i) Credit risk (Cont'd)

There are no significant changes as compared to previous financial year.

As at the end of the financial year, the Group had 1 (2025: 2) major customers that owed the Group more than 10% and accounted for approximately 79% (2025: 82%) of all the receivables outstanding.

(ii) Liquidity risk

Liquidity risk refers to the risk that the Group or the Company will encounter difficulty in meeting their financial obligations as they fall due. The Group's and the Company's exposure to liquidity risk arises primarily from mismatches of the maturities of financial assets and liabilities.

The Group's and the Company's funding requirements and liquidity risk are managed with the objective of meeting business obligations on a timely basis. The Group and the Company finance their liquidity through internally generated cash flows and minimises liquidity risk by keeping committed credit lines available.

30. Financial instruments (Cont'd)

(b) Financial risk management objectives and policies (Cont'd)

(ii) Liquidity risk (Cont'd)

The following table analyses the remaining contractual maturity for financial liabilities. The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the Group and the Company can be required to pay.

	On demand or within 1 year RM	1 to 5 years RM	More than 5 years RM	Total contractual cash flows RM	Total carrying amount RM
Group					
2026					
Non-derivative financial liabilities					
Lease liabilities	365,542	931,399	-	1,296,941	1,122,221
Loan and borrowings	11,046,400	17,813,057	16,946,773	45,806,230	37,835,110
Trade payables	7,243,699	-	-	7,243,699	7,243,699
Other payables	3,168,023	-	-	3,168,023	3,168,023
	21,823,664	18,744,456	16,946,773	57,514,893	49,369,053
2025					
Non-derivative financial liabilities					
Lease liabilities	197,894	165,584	-	363,478	350,460
Loan and borrowings	6,830,729	14,905,218	20,898,368	42,634,315	33,057,466
Trade payables	2,011,529	-	-	2,011,529	2,011,529
Other payables	2,758,815	-	-	2,758,815	2,758,815
	11,798,967	15,070,802	20,898,368	47,768,137	38,178,270

30. Financial instruments (Cont'd)

(b) Financial risk management objectives and policies (Cont'd)

(ii) Liquidity risk (Cont'd)

	On demand or within 1 year RM	Total contractual cash flows RM	Total carrying amount RM
Company			
2026			
Non-derivative financial liabilities			
Other payables	188,076	188,076	188,076
Financial guarantees*	37,835,110	-	37,835,110
2025			
Non-derivative financial liabilities			
Other payables	15,500	15,500	15,500
Financial guarantees*	33,057,466	-	33,057,466

* Based on the maximum amount that can be called for under the financial guarantee contract

The Company provides financial guarantee to banks in respect of credit facilities granted to its subsidiary. At end of the financial year, there was no indication that the subsidiary would default on repayment.

Financial guarantee has not been recognised since the fair value on initial recognition was deemed not material and the probability of the subsidiaries defaulting on their credit facilities is remote.

(iii) Market risks

(a) Foreign currency risk

The Group is exposed to foreign currency risk on transactions that are denominated in currencies other than the functional currency of the Group. The currency giving rise to this risk is primarily USD.

30. Financial instruments (Cont'd)

(b) Financial risk management objectives and policies (Cont'd)

(iii) Market risks (Cont'd)

(a) Foreign currency risk (Cont'd)

The carrying amount of the Group's foreign currency denominated financial asset at the end of the reporting period is as follows:

	Denominated in USD	
	2026 RM	2025 RM
Group		
Bank balances	5,746	22,537

Foreign currency sensitivity analysis

The following table demonstrates the sensitivity of the Group's profit for the financial year to a reasonably possible change in the USD exchange rate against RM, with all other variables held constant.

	Effect on profit before tax	
	2026 RM	2025 RM
Group		
Effect on profit/equity		
Strengthened by 1% (2025: 1%)	57	225
Weakened by 1% (2025: 1%)	(57)	(225)

Exposures to foreign exchange rate vary during the financial year depending on the volume of overseas transaction. Nonetheless, the analysis above considered to be representative of the Group's exposures to foreign currency risk.

30. Financial instruments (Cont'd)

(b) Financial risk management objectives and policies (Cont'd)

(iii) Market risks (Cont'd)

(b) Interest rate risk

The Group's and the Company's fixed rate deposits placed with licensed banks and borrowing are exposed to a risk of change in its fair value due to changes in interest rates. The Group's and the Company's variable rate borrowing are exposed to a risk of change in cash flows due to changes in interest rates.

The Group and the Company manage the interest rate risk of their deposits with licensed banks by placing them at the most competitive interest rates obtainable, which yield better returns than cash at bank and maintaining a prudent mix of short and long-term deposits.

The Group and the Company manage their interest rate risk exposure from interest bearing borrowings by obtaining financing with the most favourable interest rates in the market. The Group and the Company constantly monitor their interest rate risk by reviewing its debts portfolio to ensure favourable rates are obtained. The Group and the Company does not utilise interest swap contracts or other derivative instruments for trading or speculative purposes.

The interest rate profile of the Group's and the Company's significant interest-bearing financial instruments, based on carrying amount as at the end of the reporting period was:

	Group	
	2026	**2025**
	RM	**RM**
Fixed rate instruments		
Financial asset		
Fixed deposits with licensed banks	6,995,000	7,585,000
Financial liabilities		
Lease liabilities	(1,122,221)	(350,460)
Bankers' acceptance	(631,270)	(390,409)
Revolving credit	(1,000,000)	-
	(2,753,491)	(740,869)
	4,241,509	6,844,131

30. Financial instruments (Cont'd)

(b) Financial risk management objectives and policies (Cont'd)

(iii) Market risks (Cont'd)

(b) Interest rate risk (Cont'd)

The interest rate profile of the Group's and the Company's significant interest-bearing financial instruments, based on carrying amount as at the end of the reporting period was: (Cont'd)

	Group	
	2026	2025
	RM	RM
Floating rate instruments		
Financial liabilities		
Bank overdraft	(1,703,299)	(1,156,482)
Revolving credit	-	(492,558)
Term loans	(32,500,541)	(31,018,017)
	(34,203,840)	(32,667,057)

	Company	
	2026	2025
	RM	RM
Fixed rate instruments		
Financial asset		
Fixed deposits with licensed banks	1,500,000	90,000

Interest rate risk sensitivity analysis

Fair value sensitivity analysis for fixed rate instruments

The Group and the Company do not account for any fixed rate financial assets and liabilities at fair value through profit or loss. Therefore, a change in interest rates at the end of the reporting period would not affect profit or loss.

Cash flow sensitivity analysis for floating rate instruments

A change in 1% interest rate at the end of the reporting period would have increased/(decreased) the Group's profit before tax by RM342,038 (2025: RM326,671), arising mainly as a result of higher/lower interest expenses on floating rate loan and borrowings. This analysis assumes that all other variables remain constant. The assumed movement in basis points for interest rate sensitivity analysis is based on the currently observable market environment.

30. Financial instruments (Cont'd)

(c) Fair value of financial instruments

The carrying amounts of short-term receivables and payables, cash and cash equivalents and short-term borrowings approximate their fair value due to the relatively short-term nature of these financial instruments and insignificant impact of discounting.

The fair value of unit trust funds are categorised as Level 2 in the fair value hierarchy. Fair value of unit trust fund is determined by reference to the net asset value/fair value provided by the fund manager at the close of business at the end of each reporting period. There is no transfer between levels in the fair value hierarchy during the current financial year.

The carrying amount of long-term floating rate loans approximate their fair value as the loans will be re-priced to market interest rate on or near reporting date.

Fair value measurement

The following table provides the fair value measurement hierarchy of the Group's financial assets as follows:

		Fair value measurement using			
	Date of valuation	Total	Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
		RM	RM	RM	RM
2026					
Financial asset					
Other investments	30 June 2026	500,000	-	500,000	-

31. Capital management

The Group's objectives when managing capital are to safeguard the Group's abilities to continue as a going concern in order to provide returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital.

In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

31. Capital management

The Group monitors capital using a gearing ratio. The Group's policy is to maintain a prudent level of gearing ratio that complies with debt covenants. The gearing ratios at end of the reporting period are as follows:

	Group	
	2026	**2025**
	RM	**RM**
Lease liabilities due to financial institutions	983,911	210,964
Loan and borrowings	37,835,110	33,057,466
Total debts	38,819,021	33,268,430
Total equity	55,627,667	39,014,393
Gearing ratio (times)	0.70	0.85

There were no changes in the Group's approach to capital management during the financial year.

32. Date of authorisation for issue

The financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 21 September 2026.